

AMERICAN ACADEMY OF AUDIOLOGY—



### **Congress Passes Measure to Update Medicare Payment Rates/Delay ICD-10 Implementation**

Congress has agreed to a measure which would afford Medicare providers a 0.5 percent update to Medicare reimbursement through December 31, 2014 and a zero percent update from January 1–April 1, 2015. Previous Medicare Physician Fee Schedule reimbursement rates were set to expire on Monday, March 31st and without Congressional intervention, all Medicare providers would have faced a greater than 24 percent reduction in reimbursement due to the flawed Sustainable Growth Rate (SGR) formula. Congress has been working to find a more permanent solution to the SGR. This 12 month fix affords more time for them to reach an agreement on a long-term resolution.

Also included in the measure was a provision which delays implementation of the ICD-10 coding transition, originally set for October 2014, for one year. Additional information will be available on the Academy's Web site.



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